

Glen Oaks Co-operative Homes Inc. Board Succession and Training

PURPOSE:

The purpose of this policy is to assist in the recruitment and training of new board members by Glen Oaks Co-operative Homes Inc.

POLICY:

Board Member Orientation and Training

The orientation of new members is necessary in order for there to be a common and shared understanding of the authority and role of the Board. This policy sets out the requirements for Board orientation.

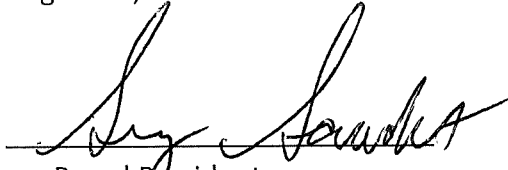
1. Board members shall be given a thorough orientation through organized training within the first 3 months of their appointment to the Board. (Annually after the AGM)
2. The Board members shall be responsible for developing an agenda to provide an orientation which shall include, but not limited to:
 - (a) Information on the Co-op's foundation polices;
 - (b) An overview of the Board by-laws and governance policies;
 - (c) A discussion on the role, structure, code of conduct and function of the Board;
 - (d) A tour of the Co-op and an introduction to employee and services
3. Each Board member will receive:
 - (a) A copy of the last board package
 - (b) A copy of board contact list
 - (c) A copy of the Co-op's by-laws and polices;
 - (d) Signed agreements:
 - a. Confidentiality Agreement
 - b. Conflict of Interest
 - c. Directors Indemnity Agreement
 - d. Agreement Respecting Board Conduct

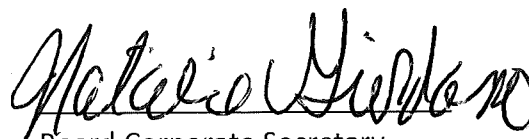
In order to be effective, Board members must have sufficient knowledge of Board governance and issues that are central to the role of the Co-op community. Ongoing training ensures that Board members focus on good governance, strategic directions and policy implications. This policy ensures that Board members have access to, and avail themselves of training opportunities.

1. To ensure ongoing education, the Board will:
 - (a) Schedule time for Board training, which is available to all board members each calendar year.
2. The Board will receive information about training and networking offered by various organizations near the region to coordinate with the corporate secretary.
3. The cost of any training must be approved by the Board before it is undertaken
4. Board members will report on their participation in training events.
5. Board members are encouraged to participate in training opportunities that include, but are not limited to:
 - (a) Effective governance;
 - (b) Planning;
 - (c) Advocacy;
 - (d) Funding development;
 - (e) Decision making.

Commencement and Review

This policy was approved by the Board of Directors on July 31st, 2018 and will take full effect on August 1st, 2018.


Board President


Board Corporate Secretary